

IIABL WEEKLY NEWS BRIEFING

January 26, 2012

TODAY'S TABLE OF CONTENTS



GULF CRANE SERVICES
AND LWCC

LIFTING JOB SAFETY TO
A WHOLE NEW LEVEL.

LWCC®
How Workers' Comp Is Supposed to Work
www.lwcc.com

LOUISIANA AND GULF COAST NEWS:

- Court won't rethink Citizens ruling
- Allstate seeks rate increase
- Paper: Corps could have moved faster on levee study

NATIONAL INDUSTRY NEWS:

- Higher premiums ahead, experts say
- 2012 will bring big regulatory issues
- Confusion as storm models proliferate



YOU'RE NOT ALONE

LUBA
Workers' Comp
Genuine Dependability™

LOUISIANA AND GULF COAST NEWS:

COURT WON'T RETHINK CITIZENS RULING. The Louisiana Supreme Court has refused to reconsider its ruling in a class-action lawsuit against Louisiana Citizens Property Insurance Corp., reports the New Orleans [Times-Picayune](#) (1/23/12, Mowbray). Meanwhile, property-insurance policyholders in the state have left unclaimed about \$11 million in rebates on money they paid to fund the state's property insurer of last resort, reports the [Times-Picayune](#) (1/25/12, Anderson).

ALLSTATE SEEKS RATE INCREASE. Allstate Insurance Co. wants state regulators to approve a rate increase on its homeowner's policies that would average 11.3 percent statewide, reports the Baton Rouge [Advocate](#) (1/24/12, Griggs). If approved, the increase would go into effect March. 1.

PAPER: CORPS COULD HAVE MOVED FASTER ON LEVEE

STUDY. An opinion piece in the New Orleans [Times-Picayune](#) (1/26/12) takes the U.S. Army Corps of Engineers to task for not moving faster to review the issue of woody debris in the West Bank levee system. Meanwhile, the state would spend \$923 million on storm-protection and coastal restoration efforts in 2013 under a newly released draft plan, reports the [Times-Picayune](#) (1/19/12, Schleifstein). Some voters who live near the Gulf Intracoastal Waterway could soon vote on whether to pay a one-cent sales tax to support area levee improvements and maintenance, reports [Houma Today](#) (1/19/12, Monroe).



LIGHTHOUSE

**Competitive Homeowners and Dwelling Fire Rates.
Lighthouse. Standing Tall. Shining Bright.**

www.lighthousepropertyins.com

NATIONAL INDUSTRY NEWS:

HIGHER PREMIUMS AHEAD, EXPERTS SAY. A new industry forecast says property-casualty insurers can expect slow, steady premium growth ahead, reports [Insurance Networking News](#) (1/23/12, Stephani). Some observers say they expect commercial rates to rise by as much as 10 percent in 2012, reports [PropertyCasualty 360](#) (1/20/12, Ruquet).

2012 WILL BRING BIG REGULATORY ISSUES. The new year will bring a slew of federal and international regulatory issues that could have far-reaching impacts on the U.S. property-casualty industry, reports [Insurance Networking News](#) (1/19/12, Kenealy).

CONFUSION AS STORM MODELS PROLIFERATE. Insurance companies now have access to a growing number of storm-modeling systems and expertise, but expanding scientific knowledge about predictive modeling sometimes spells confusion for firms faced with competing expert claims, reports [Insurance Networking News](#) (1/23/12, Kenealy).

An advertisement for Homebuilders Self Insurers Fund. It features a smiling man in a yellow hard hat and a blue plaid shirt. The background is dark blue with white text. The text reads: "WORKERS' COMP WITH Dividends". Below this, it says "HOMEBUILDERS SELF INSURERS FUND" and "LHBA STRONG". The website "LHBASIF.COM" is also visible.

WORKERS' COMP WITH Dividends

HOMEBUILDERS
— SELF INSURERS FUND —

LHBA
STRONG

LHBASIF.COM